

Scenario 2 - Sell shares which stand at a gain, give the net of tax proceeds to charity

	Your tax rate 20%	Charity	Your tax rate 40%	Your tax rate 45%	Charity
Value of shares	10,000		10,000	10,000	
Original cost, say	2,000		2,000	2,000	
Gain	8,000		8,000	8,000	
CGT rate @ 10% or 20%	10%		20%	20%	
CGT payable	-800		-1,600	-1,600	
Post CGT cash	9,200		8,400	8,400	
Cash gift to charity	-9,200	9,200	-8,400	-8,400	8,400
Grossed up gift amount of gift	11,500		10,500	10,500	
Gift aid refund to charity		2,300			2,100
Income tax saved @ 0% or 20% or 25% of grossed	0		2,100	2,625	
You are down / charity is up	-10,800	11,500	-9,500	-8,975	10,500
Benefit ratio	1.06		1.11	1.17	
Charity benefit / post tax cost to donor					